

IRS and State Filings for Homeschool Nonprofits

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HomeschoolCPA.com

Turn on the Recording!!



What you will receive after the webinar

- Recording to the webinar
- Slide handout
- IRS Users Guide for Form 990-N
- Blank IRS Form 990-EZ and Instructions
- Template to summarize your state and IRS filing requirements

1



Homeschool CPA presents

CREATE A NON-PROFIT FOR YOUR HOMESCHOOL COMMUNITY

A recorded webinar that explains how to set up a nonprofit homeschool group!

HomeschoolCPA.com/CreateNP

The image shows a woman with blonde hair smiling and talking to another woman with dark hair. They appear to be in a meeting or discussion.

2

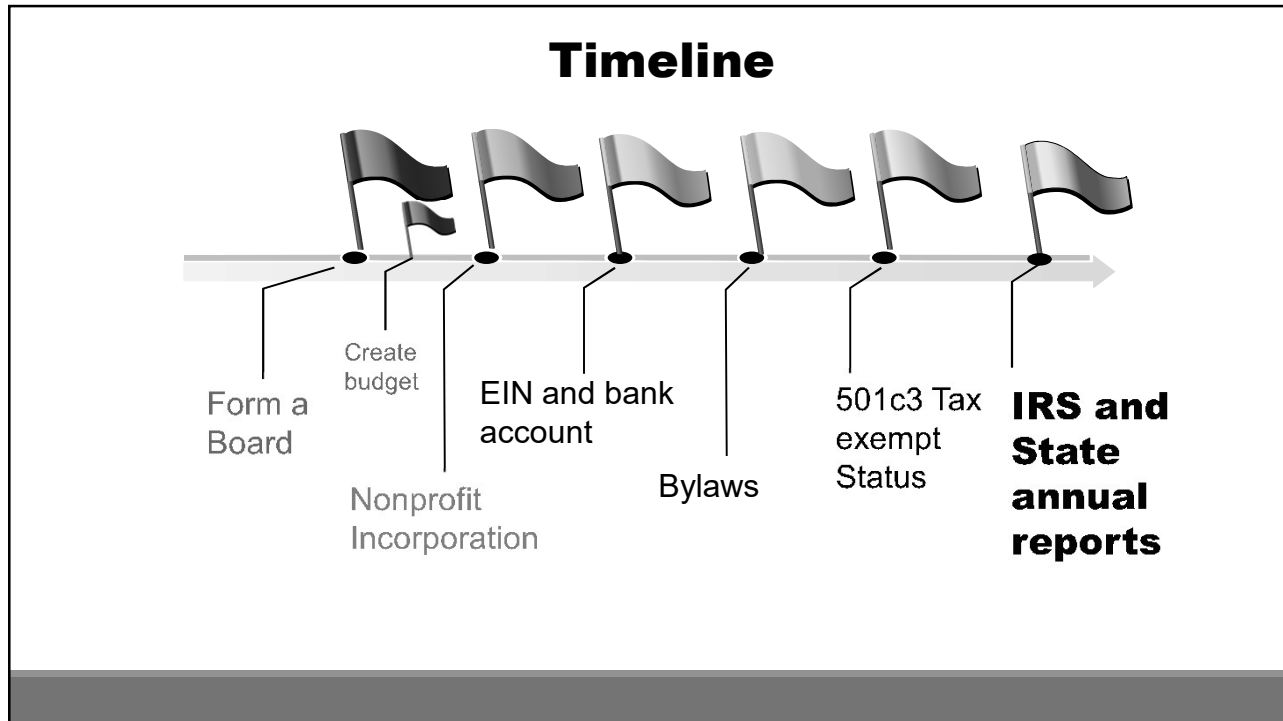


501C3 APPLICATION FOR HOMESCHOOL NONPROFITS

A webinar to help homeschool nonprofits apply for 501c3 tax exempt status on their own

HomeschoolCPA.com/501c3APP

The image shows three people (two women and one man) sitting at a table, smiling and looking towards the camera. They appear to be in a professional setting.



What to do after applying for tax exempt status?

- Understand how to stay tax exempt status
 - Avoid inurement, political endorsements, self-dealing, etc.
 - www.stayexempt.irs.gov/
- IRS information returns Form 990/990-EZ/990-N series
- State reports

The image shows the top portion of the IRS Form 990-EZ. The title is 'Short Form Return of Organization Exempt From Income Tax'. Below the title, there are instructions and a section for 'Department of the Treasury' and 'Internal Revenue Service'. The form includes fields for 'Name of the organization', 'Number and street of P.O. box', 'City or town, state or province, county, and ZIP or foreign postal code', and 'Accounting Method'. There are also checkboxes for 'Check if applicable' and 'Check if not applicable'. To the right of the form is a white outline map of the state of Ohio.

How to lose tax exempt status

Private benefit/inurement

Substantial lobbying

Any political campaign activity

Substantial Unrelated Business Income (UBI)

Failure to file IRS Annual reports

Not operating in accord with exempt purpose(s)

REVOKED

IRS Exempt Organization Annual Information Returns

990 is an *information* return!

Not a tax return

Open to public inspection

Questions and reporting drive good behavior

- Fiduciary duties of care and management

The image shows a sample of Form 990-EZ, titled 'Return of Organization Exempt From Income Tax'. It is a 'Short Form' for organizations under sections 501(c)(3), 527, or 4947(b)(1) of the Internal Revenue Code. The form includes sections for identifying the organization, reporting revenue, expenses, and changes in net assets or fund balances. It also includes checkboxes for various filing methods and instructions for filers.

	990-N
Eligibility	Annual gross revenues <\$50,000
Size	Online only. 8 questions. No financials.
Cost and penalty	No penalty for late filing, but can lose tax exempt status for failure to file 3 years
Extension	No penalty for late or missed filings. No extension.
Where to file	IRS.gov/990N

Due 15th day of 5th month after end of fiscal year. Year end June 30, due date is Nov 15

	990-N	990-EZ
Eligibility	Annual gross revenues <\$50,000	Annual gross revenues \$50,000-\$200,000 and assets <\$500,000
Size	Online only. 8 questions. No financials.	4+ pages. Financial statements.
Cost and penalty	No penalty for late filing, but can lose tax exempt status for failure to file 3 years	Late filing penalty \$20/day. Typical professional help ~\$400
Extension	No penalty for late or missed filings. No extension.	Can request 6 month extension
Where to file	IRS.gov/990N	https://efile.form990.org

Due 15th day of 5th month after end of fiscal year. Year end June 30, due date is Nov 15

	990-N	990-EZ	990
Eligibility	Annual gross revenues <\$50,000	Annual gross revenues \$50,000-\$200,000 and assets <\$500,000	Annual gross revenues >\$200,000 or assets >\$500,000
Size	Online only. 8 questions. No financials.	4+ pages. Financial statements.	12+ pages. Detailed financial statements.
Cost and penalty	No penalty for late filing, but can lose tax exempt status for failure to file 3 years	Late filing penalty \$20/day. Typical professional help ~\$400	Late filing penalty \$20/day. Typical professional help ~\$600+
Extension	No penalty for late or missed filings. No extension.	Can request 6 month extension	Can request 6 month extension
Where to file	IRS.gov/990N	https://efile.form990.org	https://efile.form990.org

Due 15th day of 5th month after end of fiscal year. Year end June 30, due date is Nov 15

	990-N	990-EZ	990
Eligibility	Annual gross revenues <\$50,000	Annual gross revenues \$50,000-\$200,000 and assets <\$500,000	Annual gross revenues >\$200,000 or assets >\$500,000
Size	Online only. 8 questions. No financials.	4+ pages. Financial statements.	12+ pages. Detailed financial statements.
Cost and penalty	No penalty for late filing, but can lose tax exempt status for failure to file 3 years	Late filing penalty \$20/day. Typical professional help ~\$400	Late filing penalty \$20/day. Typical professional help ~\$600+
Extension	No penalty for late or missed filings. No extension.	Can request 6 month extension	Can request 6 month extension
Where to file	IRS.gov/990N	https://efile.form990.org	https://efile.form990.org

Due 15th day of 5th month after end of fiscal year. Year end June 30, due date is Nov 15

What is gross revenues?

Gross revenues is ALL monies that come in, *even if they go right back out.*

- It is not the highest bank balance nor the surplus/profit.

Free webinar on **Financial Reports for Homeschool Groups**
HomeschoolCPA.com/WebinarFR



A free webinar for homeschool treasurers
HomeschoolCPA.com/WebinarFR

Form 990-EZ and 990: Get a pro!

Mary Musick, CPA (Inactive)
hfbkkpg@gmail.com

Belinda Whitfield, CPA ChurchCPA.com
 The Foundation Group FoundationGroup.com
 David McRee, CPA Form990help.com
 David Marmon, attorney 501c3Go.com

Form 990-N

- Online only. IRS.gov/990N
- No financial information
- 8 questions
- No fee
- Due 4 ½ months after end of your fiscal year.

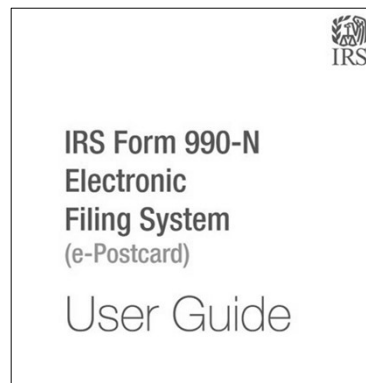


What the IRS asks on 990-N

1. Legal name of the organization and "Doing Business As" names
2. Mailing address
3. Website address
4. Employer Identification Number (EIN)
5. Name and address of a principal officer (Chair/Pres, Vice, Secretary or Treasurer)
6. The organization's tax year (e.g., Jan 1– Dec 31 or July 1– June 30, etc.)
7. Affirmation that gross receipts for the tax year is under \$50,000
8. Nonprofit is still operating

IRS Users Guide to 990-N

<https://www.irs.gov/pub/irs-pdf/p5248.pdf>



e-Postcard Profile

[Home](#) | [Security Profile](#) | [Logout](#)

e-Postcard Profile | [Select EIN](#) | [Organization Details](#) | [Contact Information](#) | [Confirmation](#)

You are logged in as **Exempt Organization** [Edit user type](#)

EIN: - [ADD EIN](#)

Currently Associated EIN(s)

EIN	Organization Name
No EINs are currently associated with your ID	

[DELETE EIN](#) [CREATE NEW FILING >](#)

Organization Details

[Home](#) | [Security Profile](#) | [Logout](#)

e-Postcard Profile | **Select EIN** | **Organization Details** | [Contact Information](#) | [Confirmation](#)

Electronic Notice-Form 990-N (e-Postcard)

Organization Information

For the tax year ending ?

Has your organization terminated or gone out of business? ?

Are your gross receipts normally \$50,000 or less? ?

Confirmation

[Home](#) | [Security Profile](#) | [Logout](#)

e-Postcard Profile | [Select EIN](#) | **Organization Details** | [Contact Information](#) | **Confirmation**

Your Form 990-N(e-Postcard) has been submitted to the IRS

- Organization Name: XXXXXXXXXXXX
- EIN: XX-XXXXXXX
- Tax Year: XXXXXXXXXXXX
- Tax Year Start Date: XXXXXXXXXXXX
- Tax Year End Date: XXXXXXXXXXXX
- Submission ID: XXXXXXXXXXXX
- Filing Status Date: XXXXXXXXXXXX
- Filing Status: Pending

Note: Print a copy of this filing for your records. Once you leave this page, you will not be able to do so.

[MANAGE FORM 990-N SUBMISSIONS](#)

Questions?



How do I know if my group has been filing its IRS returns?



Search IRS Databases

IRS Exempt Organizations Search

<https://apps.irs.gov/app/eos/>

IRS Exempt Organizations Search

Home > Tax Exempt Organization Search > Homeschoolers Organized To Provide Education (Hope Advantage)

< Back to Search Results

Homeschoolers Organized To Provide Education (Hope Advantage)
 EIN: 26-2846298 | Northfield, OH, United States

Form 990-N (e-Postcard)

Organizations who have filed a 990-N (e-Postcard) annual electronic return are organizations that receive less than \$50,000 fall into this category.

> Tax Year 2018 Form 990-N (e-Postcard)

Tax Period: 2018 (07/01/2018 - 06/30/2019)	Mailing Address: 89 LUCK LN NORTHFIELD, OH 440671821 United States	Gross receipts not greater than: \$50,000
EIN: 26-2846298	Principal Officer's Name and Address: Mary Schorer 72 Maple Avenue Northfield, OH 44067 United States	Organization has terminated: No
Website URL:		

> Tax Year 2017 Form 990-N (e-Postcard)

> Tax Year 2015 Form 990-N (e-Postcard)

660 with 'homeschool' in name!

Office GRAPHIC print - DO NOT PROCESS | As Filed Data | DLN: 93493053010213 | EIN: 26-2846298

Form 990 Return of Organization Exempt From Income Tax **2017**

Under section 501(c)(3), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990

Open to Public Inspection

A For the 2017 calendar year, or tax year beginning 09-01-2017 and ending 07-31-2018

1 Check all that apply:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

2 Form of organization: Corporation Trust Association Other

3 Year of formation: 2001

4 State of legal domicile: OH

5 Employer identification number: 31-1745505

6 Telephone number: (513) 467-9021

7 Name and address of principal officer:
 OLGA OSBORN
 7233 WARFIELD ROAD
 DEER PARK, OH 43228

8 Name and address of principal officer (if name and address of principal officer is not the same as the principal officer's home address):
 OLGA OSBORN
 7233 WARFIELD ROAD
 DEER PARK, OH 43228

9 Website: www.homeschoollearning.org

10 Form of organization: Corporation Trust Association Other

11 State of legal domicile: OH

12 Gross receipts: \$ 1,046,080

13 Are all subsidiaries included? Yes No

14 If "No," attach a list (see instructions)

15 Group exemption number

Part I Summary

1 Describe the organization's mission or most significant activities:
 CLASSICAL ACTIVITIES FOR HOMESCHOOL STUDENTS AGES 3-18

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VII, line 2a)

4 Number of independent voting members of the governing body (Part VII, line 1b)

5 Total number of individuals employed in calendar year 2017 (Part VII, line 2a)

6 Total number of volunteers (see instructions)

7a Total unrelated business revenue from Part VIII, column (C), line 32

7b Net unrelated business taxable income from Form 990-T, line 34

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1b)	49,818	23,380
9 Program service revenue (Part VIII, line 2g)	927,807	1,024,297
10 Investment income (Part VIII, column (A), lines 3, 4, and 7b)		
11 Other revenue (Part VIII, column (A), lines 5, 6, and 7a)		
12 Total revenue	977,625	1,047,677
13 Total expenses	1,046,080	1,046,080
14 Net income (loss)	(68,455)	(98,403)

Guidestar Search

<https://www.guidestar.org/>

The screenshot shows the Guidestar profile for Equip Education Ministries Inc. The page includes a search bar, navigation links, and a summary of the organization's mission and key information.

SUMMARY	PROGRAMS	FINANCIALS	OPERATIONS
<p>Mission</p> <p>Offer Christian classical educational classes and other activities to homeschooled students. 100 students enrolled.</p>	<p>Ruling Year 2013</p> <p>Principal Officer Don McChesney</p> <p>Main Address 14359 MIRAMAR PKWY STE 348 MIRAMAR, FL 33027</p> <p>Show More Contacts</p>	<p>EIN 27-2361833</p> <p>IRS ID# (EIN) Number 1533299109</p> <p>Cause Area (NTEE Code) Educational Services and Schools - Other (B90)</p>	<p>QUICK FACTS</p> <ul style="list-style-type: none"> MIRAMAR, FL EquipEducation.org <p>IRS Filing Requirement This organization is required to file an IRS Form 990 or 990-EZ.</p> <p>Download Tax Forms</p> <p>Show Forms 990</p>

If your tax exempt status has been revoked

Contact a professional
Streamlined Reinstatement*

- File 1023/1023-EZ
- File prior years missed Form 990/990-EZs
- Give reasonable cause statement(s)

*IRS Revenue Procedure 2014-11



Questions?



State Annual Reports

State Filings for Nonprofits



Dept of Revenue:
Corporate tax exemption.
Sales tax exemption.



Secretary of State:
Nonprofit corporate status update every 1-5 years.



Attorney General:
Charitable Solicitation for donations or fundraisers

State Filings for Nonprofits

HarborCompliance.com>Information Center>Resources by State

HARBOR COMPLIANCE. Business Services ▾ Nonprofit Se

Information Center > Nonprofit Compliance Guide > Florida Nonprofit Compliance

Florida Nonprofit Compliance
Required annual filings

4 File Florida Annual Report

Agency:	Florida Department of State - Division of Corporations
Form:	Must be filed online.
Filing method:	Online
Agency fee:	\$61.25
Due:	Annually by May 1.
Law:	Florida Statutes Title 36 § 607.1822
Penalties:	Failure to file an annual report by the 3rd Friday of September will result in the administrative dissolution or revocation of the business entity on Florida records at the close of business on the 4th Friday of September.

5 Renew the Charitable Solicitation Registration

Florida Charitable Organizations/Sponsors Registration

Agency:	Florida Department of Agriculture and Consumer Services - Division of Consumer Services
Law:	Florida Statutes § 496.405 et seq.
Form:	One-Time Exemption Registration

More Details >

Department of Revenue



Dept of Revenue:
Corporate tax exemption.
Sales tax exemption.

Typically ask for:

- Name, address, EIN
- IRS Determination letter
- Copy of IRS 990/990-EZ or
- Financial Statements

Secretary of State



Secretary of State:
Nonprofit corporate
status update every
1-5 years.

Typically ask for:

- Name, address, EIN
- Board members' names
- Registered agent name and address
- Sometimes purpose

Charitable Solicitation Filings



**Usually Attorney
General:** Charitable
Solicitation for donations
or fundraisers!

Typically ask for:

- Name, address, EIN
- Copy of IRS 990/990-EZ or
- Financial Statements
- Professional fundraisers

Example: Georgia

Department of Revenue	Secretary of State	Charitable Solicitation
Copy of the IRS Form 990, 990-EZ or receipt from 990-N filing	Annual report filed online. Board members' and Registered agent's names.	Exempt from registering if less than \$25,000 in contributions* during the preceding and current calendar years *donations AND fundraisers
Due: 4.5 months after fiscal year end (same as IRS)	Due: Annually by April 1.	Due biennially by the registration date
No fee	\$30	\$35 if not exempt. Charities Division Office of Georgia Secretary of State (not Attorney General)

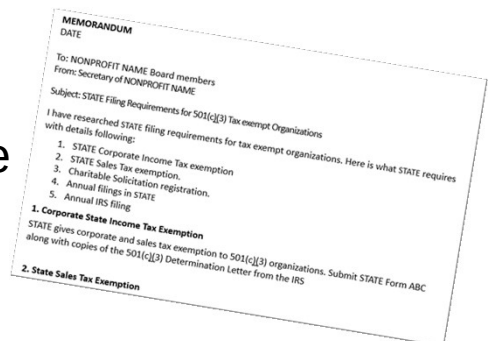
Example: California

Department of Revenue	Secretary of State	Charitable Solicitation
Form 199 (similar to IRS 990-EZ) or 199N (e-postcard)	Form SSI. Board members' and Registered agent's names.	Form CT-1 with Art of Inc, IRS determination letter to register. \$25 Annually: Form RRF-1 Annual Registration Report. 9 questions with explanations.
Due: 4.5 months after end of fiscal year (same as IRS)	Due: Biennially by the end of the month when the Articles of Incorporation were initially filed	Due: 4.5 months after the end of your fiscal year
Franchise Tax Board. \$10	\$20	Attorney General \$0-\$25+.

State Filings Template

A guide to help you do your research

Notify your board (and future board members) what must be filed and when!



MEMORANDUM

DATE

To: NONPROFIT NAME Board members

From: Secretary of NONPROFIT NAME

Subject: STATE Filing Requirements for 501(c)(3) Tax exempt Organizations

I have researched STATE filing requirements for tax exempt organizations. Here is what STATE requires with details following:

1. STATE Corporate Income Tax exemption
2. STATE Sales Tax exemption.
3. Charitable Solicitation registration.
4. Annual filings in STATE
5. Annual IRS filing

1. Corporate State Income Tax Exemption

STATE gives corporate and sales tax exemption to 501(c)(3) organizations. Submit STATE Form ABC along with copies of the 501(c)(3) Determination Letter from the IRS

2. State Sales Tax Exemption

Need Help?

Carol Topp, CPA will provide:

- Phone consultation \$85/hour
- Research state filing requirements and customized letter for your organization. \$100
- Review your DIY IRS and State reports. Typically 1-2 hours at \$85/hour



- Organize important papers
- Run efficient meetings
- Train your Board

Word document to customize.
Copy for all board members for life
of your group.
\$9.95

Do it yourself: 3 webinar set shows you how

APPLY FOR 501C3 STATUS USING FORM 1023-EZ

3 webinar set



Create a
Nonprofit



501c3
Application



State and
IRS Filings

Includes unlimited access to the webinar recordings, ebook and slide handouts

HOMESCHOOLCPA.COM/DIY501C3

HomeschoolCPA .com

Questions?

