

## How to Teach Your Kids About Managing Money

When You're not Doing  
so Great Yourself

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## Motivation

- ✓ Other People's Mistakes
  - ✓ Testimonies
- ✓ Someone is watching!
  - ✓ Be a good example
- ✓ Boomerang Kids
  - ✓ Raise adults, not children



## How to Teach

- ✓ Natural style Deut 6:6-7

*These commandments...talk about them when you sit at home and when you walk along the road, when you lie down and when you get up.*

- ✓ Stores, Eating out



## How to Teach

- ✓ Get someone else
  - ✓ Sunday school
  - ✓ Scouts
  - ✓ Homeschool co-ops
- ✓ Focused Teaching
  - ✓ Family Nights
  - ✓ Book work



## What to Teach

- ✓ Preschool
  - "Mine"
- ✓ Elementary
  - ✓ Divisions of Money
    - Give, Save, Spend
  - ✓ Vitamins (from John Rosemond)
    - "N" for "no"
    - "DG" for Delayed Gratification



## What to Teach

- ✓ Pre teen
  - ✓ Allowance
    - Not always cash
  - ✓ Savings Account
    - Power of compound interest
- ✓ High School
  - ✓ Checking accounts
  - ✓ Budgets
  - ✓ Avoid credit card debt



## Resources

- ✓ Family Times Virtue Pack & much more  
[www.Crown.org](http://www.Crown.org)
- ✓ Family Night Tool Chest by Jim Weidmann
- ✓ Money Matters for Teens by Larry Burkett
- ✓ Natl Endowment Financial Education  
(NEFE) [www.hsfpp.nefe.org](http://www.hsfpp.nefe.org)
- ✓ Dave Ramsey radio show, books,  
workshops [www.DaveRamsey.com](http://www.DaveRamsey.com)